

# NOBLESTRIDE CAPITAL



Capital Raising | Mergers and Acquisitions | Transaction Advisory

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CREATE.VALUE.INVEST.AFRICA

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# ABOUT US

NOBLESTRIDE CAPITAL

## COMMITTED TO GIVE YOU EXCELLENT SERVICE

Noblestride Capital is a boutique transaction advisory firm based in Nairobi, Kenya. Our mandate is to assist African firms in healthcare, financial services, technology, agribusiness, manufacturing, renewable energy, and FMCG sectors to raise equity and/or debt funding for working capital and/or growth, from its wide-ranging network of local and international institutional investors.

You may be raising capital, making an acquisition, disposing of a business, or seeking a wider market for your company's shares on a stock market. Noblestride Capital aids you to complete the deal efficiently.

Our approach is analytical and comprehensively focused on your business. We walk with you through the complexities of raising capital by identifying areas of value addition within your business, preparing financial models and valuation reports, constructing pitch decks, conducting investor road shows, and more.



# ABOUT US

## LOCATIONS



SUITE 711, APPLEWOOD ADAMS, NGONG ROAD

# MESSAGE FROM THE MD

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## EVANS WESONGA

### FOUNDER & MANAGING DIRECTOR

We have recently seen many organizations undergo radical transformation, and most frequently, the global economic environment is causing their momentous strategic changes. We recognize that businesses want meaning in what they do for their customers, for their shareholders, for their employees, and for their society. It has been critical for businesses to define their role in society with respect to their broader contribution and impact.

Noblestride Capital exists to help companies in Sub-Saharan Africa to become more agile and adaptive to changing economic conditions, particularly where the critical catalyst is access to additional funding. We endeavor to walk with them hand in hand and stride by stride through the complexities of capital raising to ensure that they unlock substantial value for their relevant stakeholders.

# OUR HISTORY

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## 2016

### FOUNDED

Noblestride Capital Investments Limited was founded in 2016 by the current Managing Director, Evans Wesonga. After serving on Ernst & Young's East Africa transaction advisory desk, Evans noticed a gap in SMEs that needed investment banking and corporate finance services that were too small to be served by industry participants at the time. Hence, Noblestride Capital was born to assist SMEs to access affordable funding options.

## 2019

### FIRST MILESTONE

Through 2019-2021, Noblestride Capital supported a Kenyan mid-tier bank in raising up over \$30 million from various lenders and development finance institutions.

## 2023

### OVER \$55 MILLION RAISED

To date, Noblestride Capital has successfully supported various companies in East Africa to raise over USD 55 million in debt and equity capital.

# WHAT WE DO

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## DEAL ORIGINATION

We identify new investment opportunities in the market by generating leads and maintaining credible relationships with our broad network of contacts and referrals.

## DUE DILIGENCE

We confirm pertinent information about the seller and the buyer, such as contracts, regulations, finances, taxes, human resources, and more.

## FINANCIAL MODELING AND VALUATION

We develop numerical representations of a company's past, present, and projected performance, and conduct estimates of company value based on several metrics.

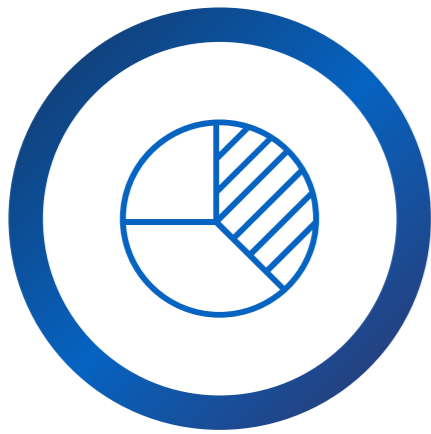
## PLACEMENT

We conduct investor road shows with supporting documents to pitch for investment, to negotiate terms, and to close a transaction.



# WHAT WE DO

## DEAL STRUCTURES



### Mergers

In a merger, the boards of directors for two companies approve the combination and seek shareholders' approval.



### Management Buyouts

A company's executives purchase a controlling stake in another company, taking it private. Such M&A transactions are typically financed disproportionately with debt, and the majority of shareholders must approve it.



### Consolidations

Consolidation creates a new company by combining core businesses and abandoning the old corporate structures.



### Acquisitions

In a simple acquisition, the acquiring company obtains the majority stake in the acquired firm, which does not change its name or alter its organizational structure.



### Tender Offers

In a tender offer, one company offers to purchase the outstanding stock of the other firm at a specific price rather than the market price. The acquiring company communicates the offer directly to the other company's shareholders.



### Asset Acquisitions

In an acquisition of assets, one company directly acquires the assets of another company.



# WHAT WE DO

## TRANSACTION TYPES

### 1 EQUITY TRANSACTIONS

Equity financing refers to the sale of company shares in order to raise capital. When a company is still private, equity financing can be raised from angel investors, crowdfunding platforms, venture capital firms, or corporate investors. Ultimately, shares can be sold to the public in the form of an IPO.

### 2 DEBT TRANSACTIONS

Debt financing occurs when a company raises money by selling debt instruments, most commonly in the form of bank loans or bonds. Such a type of financing is often referred to as financial leverage. As a result of taking on additional debt, the company makes the promise to repay the loan and incurs the cost of interest. It can then use the borrowed money to pay for large capital expenditures or to fund its working capital.

### 3 HYBRID TRANSACTIONS

Hybrid securities are investment instruments that combine the features of pure equities and pure bonds. Hybrid securities can be divided into two components: The fixed income component (the bond part) and the variable income component (the equity part). Examples include preferred stock, convertible bonds, and in-toggle notes.



# SECTOR FOCUS

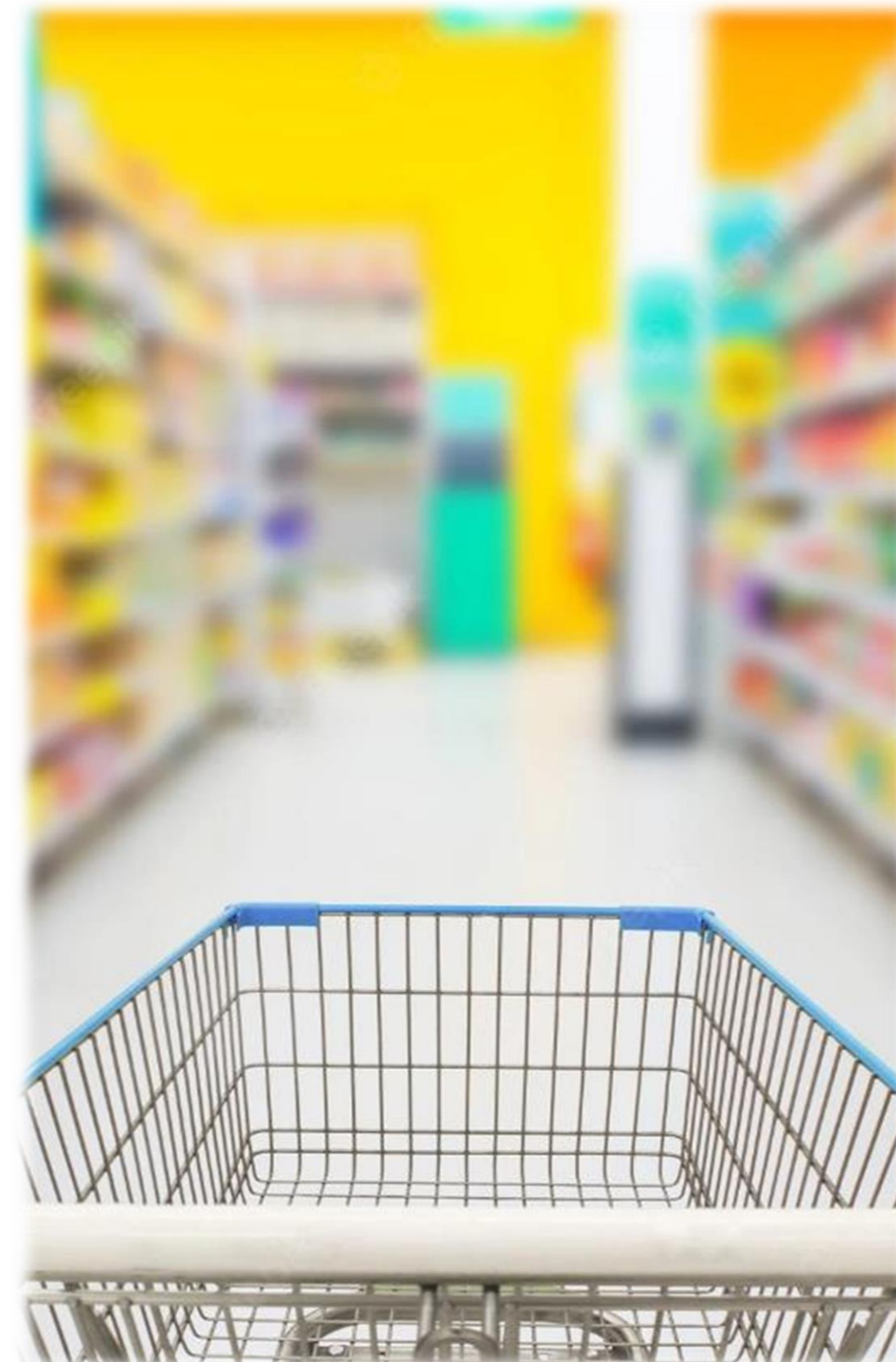
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**Agribusiness**



**Financial Services**



**Fast Moving  
Consumer Goods**



**Manufacturing**

# SECTOR FOCUS

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Renewable Energy



Healthcare



Aviation



Technology

# SECTOR FOCUS

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Education



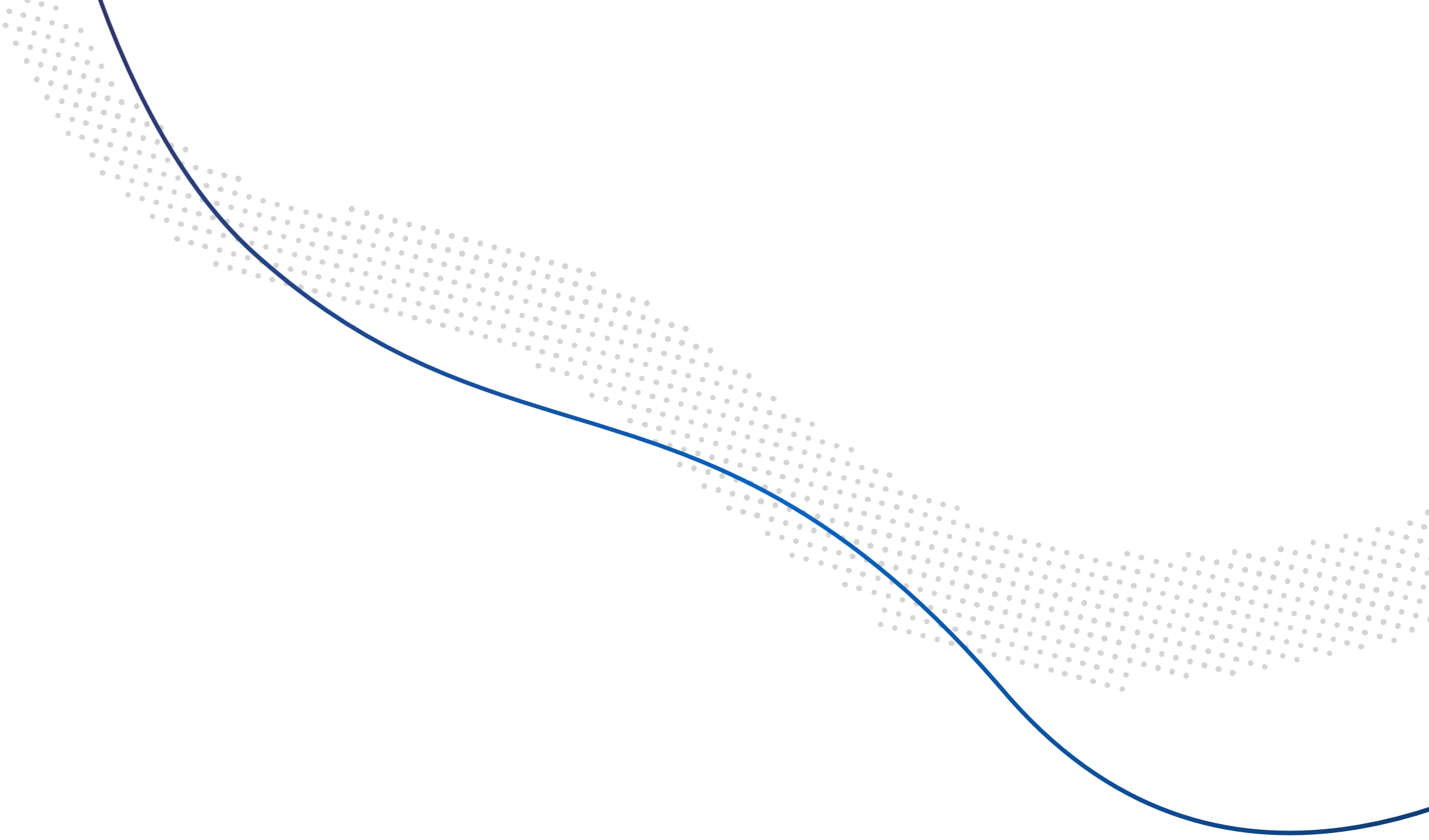
Retail



Logistics



Hospitality



# COMPLETED DEALS

# COMPLETED DEALS

OUR TRACK RECORD

## 1 FAMILY BANK

We supported Family Bank (Kenya) in successfully raising over USD 34 million in debt for onward lending to tea farmers in 2021. This funding is aimed at promoting sustainable farming practices including biodiversity, conservation, and climate change mitigation.

## 2 TRANSAFRICA WATER

In 2021, we assisted Kenyan water solutions company TransAfrica Water in obtaining a USD 2 million convertible loan. The funds were utilized for distribution of equipment and for services related to water pumping solutions, water treatment, swimming pool equipment, solar pumping solutions and generators in the East African region.

## 3 SUMAC MICROFINANCE BANK

We oversaw the transaction of USD 4 million debt financing of Sumac Microfinance Bank in 2021, used for the purpose of onward lending to MSMEs.



# COMPLETED DEALS

## OUR TRACK RECORD

### 4 VALLEY HOSPITAL

We successfully raised USD 6 million in equity financing for Nakuru-based Valley Hospital in 2022 as their trusted transaction advisor. The purpose of the funds are towards driving significant value to inpatient and outpatient healthcare services to the residents of Nakuru and beyond.

### 5 DIANI BEACH HOSPITAL

Noblestride Capital was the transaction advisor that oversaw the USD 10 million equity acquisition (majority stake) of Diani Beach Hospital in 2022. The funds are purposed to revamp and to upgrade the hospital's equipment and service offerings to afford the residents and tourists of Diani access to top quality healthcare services.

### 6 MYCREDIT

Noblestride Capital assisted MyCredit to acquire USD 2.6 million in funding from a social impact investor to augment financial inclusion to more underserved communities and sectors in Kenya. Services offered by Noblestride Capital included investor engagement, coordination of various due diligence exercises and negotiation on key commercial terms.

# MEET THE TEAM

NOBLESTRIDE CAPITAL



**EVANS WESONGA**  
**MANAGING DIRECTOR**

Evans holds an MSc. Finance from Kenyatta University and an undergraduate degree in Business Management (Finance and Banking). He began working at Fina Bank and at Old Mutual as an Operations and Finance Officer respectively. He went on to KIFFWA, responsible for early stage financing of water projects. Before launching Noblestride Capital, Evans worked as a Senior Consultant at EY Kenya, responsible for launching and building their mergers and acquisitions, and capital raising desk. He is a Certified Investment and Financial Analyst (ICIFA).



**JAMES OBIMBO**  
**ASSOCIATE**

James holds a BSc. Business Administration (Finance) from The Master's University in California, USA. Before joining Noblestride, he worked as a Financial Analyst for Genghis Capital Investment Bank's transaction advisory and corporate finance desk, and as a Financial Analyst at Duis Group Africa in Nairobi, Kenya. James has successfully completed Level 1 and Level II of the CFA Program.



**EVANS MURIUKI**  
**ASSOCIATE**

Evans holds a BSc. Financial Engineering from Jomo Kenyatta University of Agriculture and Technology. Evans previously worked as a Financial Analyst Intern at KPLC and as a Financial Analyst at BIMAS Microfinance. He holds certificates in Financial Modelling and Valuation, and Google Data Analytics.



# MEET THE TEAM

NOBLESTRIDE CAPITAL



## DIANA SILALI ASSOCIATE

Diana holds a BSc. Actuarial Science from the University of Nairobi. Prior to joining Noblestride, Diana worked as a Research & Financial Analyst at Buildafrique Consulting Group, and as a Research Analyst intern at AIB AXYS Africa. Diana has successfully completed Level I of the CFA Program.



## DANIEL EKIRAPA ASSOCIATE

Daniel holds a BSc. Actuarial Science from the University of Eldoret. Before joining Noblestride, he worked as a Business Analyst Intern for Pinehill Consulting, and as a Financial Planning Analyst at Sky Foods Limited in Nairobi, Kenya. Daniel has successfully completed Level 1 of the CFA Program.

# CONTACT US

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