
Noblestride Capital



Create. Value. Investing. Sub-Saharan Africa

Capital Raising | Mergers and Acquisition | Transaction advisory

Overview of the firm



Who we are

Noblestride Capital Investments Limited (Noblestride Capital) is an independent boutique transactions advisory services firm focusing on capital raising for Small and Medium enterprises in Sub-Sahara Africa.

What we do

- Capital Raising – We help fast growing mid-tier firms access growth and working capital from local and international financiers
- Advisory- We provide lead advisory consultancy services to firms in Financial, Agri-business, Technology, FMCG and Manufacturing sectors and help them meet the right financial and strategic investors.

How we do it

By linking our clients to both strategic and financial investors..
We leverage on our wide network of local and international investors..
By supporting the transaction end to end

Why we dot it?

Enables us to attract capital into the most vibrant sectors of the economy

Why Noblestride Capital?



How we work

- We offer bespoke corporate finance services to mid-market clients across Sub-Saharan Africa
- Noblestride Capital is relatively unique, we walk the journey with the client
 - Assess investor readiness, marketing the opportunity,
 - Data room management working closely with the client's finance team
 - Negotiation and deal closing

Our client

- We work with SMEs seeking debt and equity funding
- We get paid when the transaction is successful! All our expenses and fees are paid on the successful closure of the transaction upon receipt of the funding by the borrower

What we offer clients

- Our investor relationships span the range of available capital: from development finance institutions to banks, pension funds, private equity, private investment offices, trade buyers and family offices.
- Vast experience in Sub-Saharan Africa region having worked on transactions in multiple countries

The executive team



Evans Wesonga
Managing Director

Holds an Msc. Finance from Kenyatta University (Kenya) and an undergraduate degree in business management finance and banking option

- Over 10 years' working experience
- Has served as Senior consultant at Ernst and Young Transactions advisory service line focusing on capital raising, mergers & acquisitions and advisory.
- Local Manager Kenya innovative finance facility for water – KIFFWA focusing on early stage financing of water projects
- Finance Officer for Old Mutual (K) Group and Operations Officer for Fina Bank (K) Ltd.

Our Clients



We work closely...

with financiers seeking to take advantage of the opportunities available across the Sub-Sahara Africa (SSA) region

1. Development Finance Institutions
2. Family Offices
3. Private Equity Funds

We focus on

1. Capital raising for mid-tier companies based in Sub- Sahara Africa
2. Our current clients operates in but not limited to Kenya, Uganda, Tanzania, Rwanda, Ghana among others..

Fast growing sectors of the economies

1. Agri-business
2. Microfinance and Mid- tier Banks
4. FMCG
5. Healthcare
6. Retail and renewable energy



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Our product offering



Corporate Advisory

- Investment structuring across debt and equity
- Due diligence
- Investment appraisal
- Valuations
- Management advisory
- Buy/sell side advice
- Negotiation and closing

Deal Origination

- Deal sourcing
- Deal facilitation
- Tailored business development

Deal Placement

- Investment promotion
- Fundraising road shows
- Fundraising events

Sell-side advisory - The capital raising process typically runs for a period of 4-12 months from start to finish.

Buy-side advisory - Qualification and securing of investment opportunities on behalf of investors seeking to invest in SSA

Our credentials



We have secured a Kes 309 million 5 year loan for a local deposit taking microfinance bank...

Sumac Microfinance Bank

Noblestride Capital has been the financial advisor to SUMAC MFB where we have supported the microfinance to secure USD 3Mn long-term loan from international investor.

Our main role

- Introduced the investor to SUMAC
- Participated in all meetings and negotiation
- Preparation investor pitch documentation and supporting the management to prepare the financial data needed by the investor
- Set up and managed a virtual data room to allow the investors access data
- Managed the offsite and on site due diligence processes
- Receipt and evaluation of the term sheet

Our credentials



We have prepared a financial model for set up of digital lending subsidiary for a microfinance...

MyCredit Non-Deposit Taking Micro Finance Bank

Noblestride Capital has supported MyCredit Bank to prepare a financial model to enable the bank enter digital lending

Our main role

- Modelled key assumptions
- Advised the management on funding structure to be employed
- Modelled the timelines for Series A, Series B and Series C funding calls

Our credentials



We have closed a Kes 1 billion deal for a local tier three bank in 2019...

Credit Bank Kenya Plc

Noblestride Capital has been the exclusive financial advisor to Credit Bank Plc on the recently closed deal where Oikocredit has invested Kes 1 billion in credit bank for a 22.8% stake.

Our main role

- Introduced the investor to Credit Bank Directors
- Participated in all meetings and negotiation
- Preparation investor pitch documentation and supporting the management to prepare the financial data needed by the investor
- Set up and managed a virtual data room to allow the investors access data
- Managed the offsite and on site due diligence processes
- Receipt and evaluation of the term sheet

Our credentials



We have prepared a financial model and investor pitch documents for SUMAC microfinance bank...

Lead advisor – SUMAC Microfinance Bank

Noblestride Capital has raised debt finance for SUMAC Microfinance Bank from international investors, as part of our mandates, we have supported the bank to prepare an in-depth information memorandum and financial model to enable the investors evaluate it.

Our main role

- Modelled key assumptions
- Advised the management on funding structure to be employed
- Modelled the timelines for Series A, Series B and Series C funding calls

Our credentials



We have supported VAELL in its planned acquisition of an equipment manufacturing target based in Gilgil...

VAELL – Vehicle and Equipment Leasing Company

Noblestride Capital has supported VAELL to evaluate and make a decision on the acquisition of an equipment manufacturer. We have acted on this transaction as a buy-side advisor

Our mandate

- Conducting financial, legal and tax due diligence on the target
- Preparation of the term sheet

Our credentials



We have supported VAELL in its planned acquisition of a leasing target with operations in Kenya, Tanzania and Zambia...

VAELL – Vehicle and Equipment Leasing Company

Noblestride Capital has supported VAELL to evaluate and make a decision on the acquisition of a leasing company in Kenya, Tanzania and Zambia. We have analysed the lease portfolio, reviewed the business model and supported VAELL in seeking additional acquisition finances

Our mandate

- Conducting financial, legal and tax due diligence on the target
- Preparation of the term sheet

Our credentials



Supported National Bank of Malawi in its planned investment in a Tanzania Bank...

EY- National Bank of Malawi Buy side due diligence

Evans Wesonga conducted full financial due diligence on a mid-tier Tanzania Bank.

Our mandate

- Review the entire bank's loan book
- Sample top 20 loans, review them in detail and check security perfection

Our credentials



Lead coordinator for tax, legal and financial due diligence on a mid-tier Bank for USD 15Mn deal ...

While working for Ernst & Young, Evans led the fund raising process for a mid-tier Kenyan Bank to support them raise USD 15Mn.

Ernst and Young Kenya LLP was the led transaction advisor to a mid-tier Kenyan bank, Evans Wesonga was the lead contact person on behalf of EY, on the transaction. On this mandate, I co-ordinate the end to end due diligence by investors on the bank and managed a successfully tax, legal and financial due diligence

Our mandate

- Set up data room
- Populate the data room with tax, legal and financial information
- Managed the data room and response to the consultant questions